

Answers to Questions for *Military Money Millionaire Game*

1. What factor affects a service member's FICO credit score the most?
 - a. **Payment history**
 - b. Credit utilization ratio
 - c. Length of credit history
 - d. Applications for new credit

2. At what age can service members start making catch-up contributions to the Thrift Savings Plan (TSP)?
 - a. 65
 - b. 60
 - c. 55
 - d. **50**

3. What is the name of the detailed pay statement that service members receive at the end of each month?
 - a. BAH
 - b. **LES**
 - c. TSP
 - d. PID

4. The maximum amount that a service member age 50+ can contribute to their TSP retirement savings plan in 2014 is the lesser of 100% of earned income or
 - a. \$18,000
 - b. \$21,000
 - c. **\$23,000**
 - d. \$32,000

5. Where is the best place for a service member to go to obtain a free credit report?
 - a. Local public library
6. www.annualcreditreport.com
7. www.freeannualcreditreport.com
 - a. Military base credit union

6. What two allowances do service members receive in addition to base pay?
 - a. **BAH and BAS**
 - b. FSA and LES
 - c. LES and TSP
 - d. FSA and TSP

7. The acronym for the name of the law that caps the rate of interest that can be charged on service members' pre-enlistment loans is
 - a. QDRO
 - b. SGLI
 - c. **SCRA**
 - d. VGLI

8. What program provides eligible survivors of military retirees with a monthly lifetime payment?
 - a. **Survivor Benefit Plan**
 - b. Military OneSource
 - c. TSP survivor Insurance Plan
 - d. Qualified Spousal Pension Plan

9. What is the maximum interest rate that creditors can charge under the SCRA for debt that was incurred before active duty status?
 - a. 4%
 - b. **6%**

- c. 8%
 - d. 10%
10. The number of available Thrift Savings Plan (TSP) lifecycle (L) funds is
- a. 2
 - b. 3 (see https://www.tsp.gov/investmentfunds/lfundsheets/fundPerformance_L.shtml)
 - c. 4
 - d. 5
11. The length of time that SGLI coverage is in effect after a service member leaves active duty status is
- a. 60 days
 - b. 90 days
 - c. 120 days**
 - d. 180 days
12. Which program offers comprehensive financial counseling services to service members at no cost?
- a. USAA
 - b. AFCPE Military Spouse Fellowship
 - c. Military OneSource**
 - d. Thrift Savings Plan (TSP)
13. Which TSP investment fund follows the Standard & Poor's (S&P) 500 index for U.S. large company stocks?
- a. B Fund (see <https://www.tsp.gov/investmentfunds/fundsoverview/fundManagement.shtml#FCSIFunds>)
 - b. C Fund**
 - c. G Fund
 - d. S Fund
14. What is the maximum annual percentage rate (APR) limit for predatory loans made to service members?
- a. 30%
 - b. 36%**
 - c. 39%
 - d. 42%
15. What percentage of a VA disability must a former service member have in order to have dental care covered by the VA (assuming a dental injury is not part of the disability rating)?
- a. 100%**
 - b. 75%
 - c. 50%
 - d. 25%

