

A Standard Budget

This is an example of a Standard Monthly Budget. Use it strictly as a guideline since you will want to tailor it to your specific needs and lifestyle. Remember, everyone's financial picture is different!

INCOME

Projected Monthly Income

Income	Non-Taxable Income	Extra Income	Total Monthly Income
\$4,200	\$0	\$0	\$4,200

Actual Monthly Income

Income	Non-Taxable Income	Extra Income	Total Monthly Income
\$4,200	\$50	\$0	\$4,250

EXPENSES

Housing

Expense	Projected Cost	Actual Cost	Difference
Mortgage or rent	\$700	\$700	\$0
Phone	\$30	\$30	\$0
Cell Phone	\$75	\$80	-\$5
Electricity	\$45	\$48	-\$3
Gas/Fuel	\$250	\$225	+\$25
Water/Sewer	\$25	\$25	\$0
Cable	\$75	\$75	\$0
Waste Removal	\$15	\$15	\$0
Maintenance/Repairs	\$0	\$40	-\$40
Supplies	\$0	\$0	\$0
Other	\$0	\$0	\$0
	\$1,290	\$1,303	-\$13

Transportation

Expense	Projected Cost	Actual Cost	Difference
Vehicle Payment	\$300	\$300	\$0
Bus/Taxi/Train Fare	\$0	\$0	\$0
Insurance	\$200	\$200	\$0
Licensing	\$0	\$0	\$0
Fuel	\$200	\$230	-\$30
Maintenance	\$0	\$35	-\$35
Other	\$0	\$0	\$0
	\$700	\$765	-\$65

Insurance

Expense	Projected Cost	Actual Cost	Difference
Home	\$150	\$150	\$0
Health	\$100	\$100	\$0
Life	\$100	\$100	\$0
Other	\$0	\$0	\$0
	\$350	\$350	\$0

Food

Expense	Projected Cost	Actual Cost	Difference
Groceries	\$250	\$275	-\$25
Dining Out	\$150	\$130	+\$20
Other	\$0	\$0	\$0
	\$400	\$405	-\$5

Pets

Expense	Projected Cost	Actual Cost	Difference
Food	\$50	\$50	\$0

Medical	\$0	\$40	-\$40
Grooming	\$30	\$15	+\$15
Toys	\$10	\$0	+\$10
Other	\$0	\$0	\$0
	\$90	\$55	-\$15

Personal Care

Expense	Projected Cost	Actual Cost	Difference
Medical	\$0	\$35	-\$35
Hair/nails	\$60	\$40	+\$20
Clothing	\$150	\$120	+\$30
Dry Cleaning	\$40	\$40	\$0
Gym/Health Club	\$15	\$15	\$0
Organization fees	\$0	\$0	\$0
Other	\$0	\$0	\$0
	\$265	\$250	+\$15

Work Expenses

Expense	Projected Cost	Actual Cost	Difference
Breakfast/Coffee	\$60	\$50	+\$10
Lunch	\$100	\$100	\$0
Tolls	\$0	\$20	-\$20
Supplies	\$0	\$0	\$0
Other	\$0	\$0	\$0
	\$170	\$180	-\$10

Entertainment

Expense	Projected Cost	Actual Cost	Difference
Video/DVD	\$10	\$5	+\$5

CD/Mp3/iTunes	\$0	\$0	\$0
Movies	\$50	\$50	\$0
Concerts	\$0	\$60	-\$60
Sporting Events	\$120	\$120	\$0
Live Theatre	\$0	\$45	-\$45
Other	\$0	\$0	\$0
	\$180	\$280	-\$100

Loans

Expense	Projected Cost	Actual Cost	Difference
Personal	\$180	\$180	\$0
Student	\$0	\$0	\$0
Credit Card	\$35	\$35	\$0
Credit Card	\$90	\$90	\$0
Credit Card	\$25	\$0	+\$25
	\$330	\$305	+\$25

Taxes

Expense	Projected Cost	Actual Cost	Difference
Federal	\$0	\$0	\$0
State	\$0	\$0	\$0
Local	\$0	\$0	\$0
Other	\$0	\$0	\$0
	\$0	\$0	\$0

Savings & Investments

Expense	Projected Cost	Actual Cost	Difference
Retirement Account	\$100	\$100	\$0
Investment Account	\$0	\$0	\$0

Other	\$0	\$0	\$0
	\$100	\$100	\$0

Gifts & Donations

Expense	Projected Cost	Actual Cost	Difference
Charity 1	\$0	\$0	\$0
Charity 2	\$0	\$0	\$0
	\$0	\$0	\$0

Legal

Expense	Projected Cost	Actual Cost	Difference
Attorney			
Alimony			
Payments linen/judge	\$0	\$0	\$0
Other	\$0	\$0	\$0
	\$0	\$0	\$0

Budget Summary

EXPENSES

Projected expenses	\$3,875
Actual expenses	\$3,993
Difference	-\$118

BALANCE

Projected expenses	\$325
Actual balance	\$257
Difference	\$68