

# Talking With Kids About Money

## (How Do I Rate)

Place a 0, 1, 2, or 3 in front of the blanks below

**3** means you talk about the topic often

**2** means you occasionally talk about the topic

**1** means you have talked about it once or twice

**0** means you never have broached the subject

### Basic Concepts

Do you talk to your kids about. . . .

\_\_\_ Why money is valuable

\_\_\_ Borrowing money

\_\_\_ Saving money

\_\_\_ Rainy day funds

\_\_\_ Spending wisely

\_\_\_ Investing

### Everyday Conversations and Actions

\_\_\_ **Do you find little ways to regularly bring up the money theme?** (For example, talk about the price of grocery items, brag about things you found on sale)

\_\_\_ **Do your kids understand what it takes to run a household?** (For example, do you mention the types of monthly bills you pay, do they understand why you ask them to turn off lights when not in use)

\_\_\_ **Do you model good financial behavior?** (For example, let kids see you paying bills on time, balancing your checkbook)

\_\_\_ **Do you delay your own gratification?** (For example, do you wait for a sale or save up for something and then pay cash)

\_\_\_ **Do you model good shopping habits?** (For example, let the kids see you examine the quality of items before you buy, shop sales)

\_\_\_ **Do you weigh purchasing decisions out loud?** (For example, do you talk about the pros and cons of a purchase with the family)

### How did you do?

Go back and look at the numbers. You will see where you are strong and where you need to improve. Remember, kids are observant and will learn good or bad financial habits from you – their most important source. Be a good role model and talk about money with your kids.