

PERSONAL FINANCE NEWSLETTER



529 Plans: What Practitioners Need to Know



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Saving for a child's post-secondary education is an important financial goal for many military families. There are four basic ways to pay for college or post-secondary vocational/technical school costs:

1. "Pay-as-you-go" from parents' and/or a student's current income
2. Borrow money (student loans)
3. Acquire money (scholarships and grants and gifts; e.g., from grandparents)
4. Save money over time and earmark it for education expenses

A popular college savings vehicle is a 529 plan. Named for a section of the U.S. tax code, 529 plans are administered by individual states and plan features (e.g., investment selection, contribution limits, and fees) vary from state to state.

[Click here to read ten things that financial practitioners need to know about 529 plans.](#)

2-Part LTC Series Coming Soon

Be sure to get our February and March webinars focused on Long-Term Care insurance and options for veterans on your calendar. These events will cover different aspects of LTC and help practitioners have a better understanding of clients' future needs.

Welcome

We will again kick off the year with a look at the coming tax season. Join us January 21 as Andrew Zumwalt talks through the changes tax filers will see this year due to continued impacts from the 2017 Tax Cuts and Jobs Act, proposed legislation that will impact service member's filings, and new processes, forms, allowances, deductions, and tax withholdings for retirees. RSVP and learn more through the link in the calendar below.

Mark Your Calendar!

JAN. 21	Tax Updates: New Year, New Forms, New Thresholds
FEB. 11	Understanding Long-Term Care: Basics and VA Aid & Assistance
MAR. 10	Understanding Long-Term Care: Extended Care and Housing
APRIL 21	Child Identity Theft: Repairing the Damage

You can keep up with all of our resources and upcoming events by visiting our webpage!

[Click here!](#)