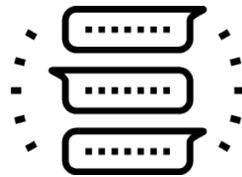


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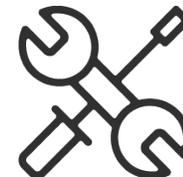
Event Materials

Visit the **event page** to download a copy of the presentation slides and any additional resources.



Let's Chat!

Select **All Panelists & Attendees** from the drop-down when commenting in the chat pod.



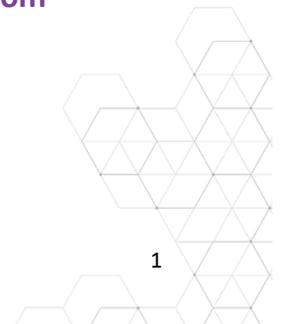
Tech Support

Email us if you need tech support or have questions!
MilFamLN@gmail.com



Event Page:

MilitaryFamiliesLearningNetwork.org/event/64652



Welcome!



Latest Podcast

MoneyTalk: Finding Resiliency
When Life Seems Out of Control



Recording Available

Building Resilience: 20 Resources
for Financial Peace of Mind



Upcoming Event

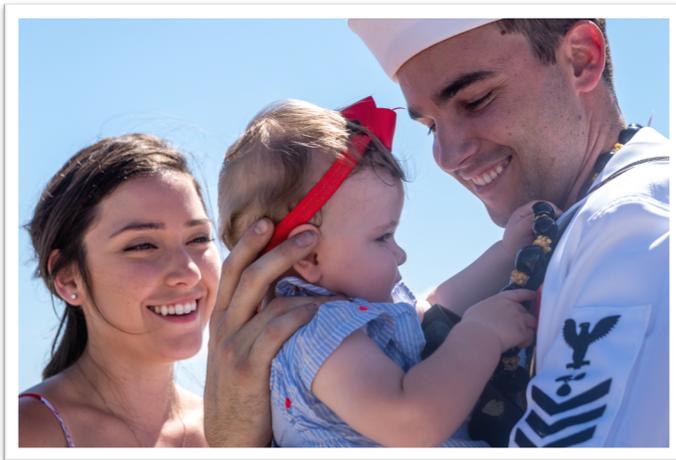
Communication:
Seek First to Understand,
Then Be Understood
August 18, 11 a.m. ET



Visit Our Website:

MilitaryFamiliesLearningNetwork.org

Consumer Financial Protection Bureau Resources for Personal Finance Managers Working with Service Members



Navy Petty Officer 1st Class Daniel Hinton



Event Materials

Visit the **event page** to download a copy of the presentation slides and any additional resources.



Continuing Education

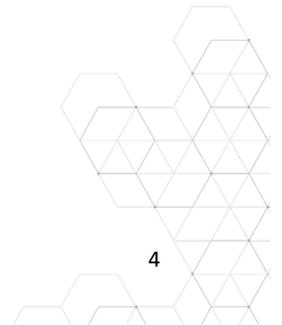
This webinar has been approved to offer continuing education credit. Please stay tuned for more information!

Connecting military family Service providers
and Cooperative Extension professionals to
research and to each other through engaging
online learning opportunities

<https://militaryfamilieslearningnetwork.org>



This material is based upon work supported by the National Institute of Food and Agriculture, U.S. Department of Agriculture, and the Office of Military Family Readiness Policy, U.S. Department of Defense under Award Numbers 2015-48770-24368 and 2019-48770-30366.



Today's Presenters



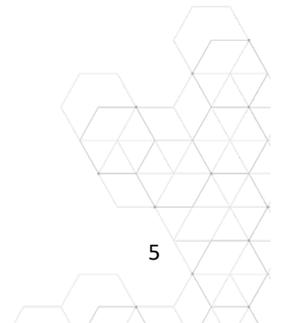
Heather Brown, Ed.D.

Financial Education & Impact Specialist
and CFPB FinEx Program Manager
Consumer Financial Protection Bureau



Mr. Nelson Akeredolu

Consumer Response Specialist
Consumer Financial Protection Bureau



Your Money, Your Goals

Military Families Learning Network | July 21, 2020

Heather Brown, Ed.D., CFPB FinEx Program

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About the Bureau

The Consumer Financial Protection Bureau regulates the offering and provision of consumer financial products and Services under the Federal consumer financial laws, and educates and empowers consumers to make better informed financial decisions.

consumerfinance.gov

Resources for financial educators' webpage

The screenshot shows the CFPB website's navigation bar with the logo and menu items: Consumer Tools, Practitioner Resources (highlighted), Data & Research, Policy & Compliance, and About Us. A search bar and 'Submit a Complaint' link are also present. The main content area is titled 'Financial education for adults' and includes a paragraph about helping financial educators. Below this is a section for two upcoming webinars, a 'Tools and resources' section with a brief description and a 'View details' link, and an 'About us' sidebar with a 'CONNECT WITH US' section for signing up to the CFPB FinEx and a 'CONNECT WITH OTHERS' section for joining a LinkedIn discussion group.

cfpb Consumer Financial Protection Bureau

Q Search [Submit a Complaint](#)

Consumer Tools ▾ **Practitioner Resources ▾** Data & Research ▾ Policy & Compliance ▾ About Us ▾

Financial education for adults

We help you help the people you serve. For adult financial educators, the tools here show our latest thinking on consumer financial behavior and effective financial education practices.

Two free upcoming CFPB FinEx webinars:

1. Teaching Your Clients to Protect Against Identity Theft & Coronavirus Scams on Wednesday, April 22, 2020 (2-3 p.m. ET)
2. CFPB COVID-19 Resources for Financial Practitioners on Thursday, April 30, 2020 (2-3:45 p.m. ET)

[View details and access previous webinars](#)

About us

We're the Consumer Financial Protection Bureau (CFPB), a U.S. government agency that makes sure banks, lenders, and other financial companies treat you fairly.

[Learn how the CFPB can help you](#)

CONNECT WITH US

Join the CFPB Financial Education Exchange (CFPB FinEx) to get the latest news, invitations to webinars, and to learn from your peers.

Email address

[Sign up](#) [See Privacy Act statement](#)

CONNECT WITH OTHERS

We also invite you to join our discussion group on LinkedIn, where we regularly post research, reports, and discussion topics.

[Join Financial Education Discussion Group](#)

Tools and resources to use with the people you serve

We've gathered our tools, worksheets, handouts, and audio recordings by topic. You can use these resources with the people you serve. You can also [download the inventory](#) of materials that are available.

Summary of Key Web Pages for Adult Financial Education

Protecting Your Finances During the Coronavirus Pandemic

www.consumerfinance.gov/coronavirus/

To sign up for the Financial Education Exchange and learn about ordering free bulk publications:

CFPB_FinEx@cfpb.gov

To sign up for the Financial Education Discussion Group:

[linkedin.com/groups/CFPB-Financial-Education-Discussion-Group-5056623](https://www.linkedin.com/groups/CFPB-Financial-Education-Discussion-Group-5056623)

CFPB Resources for Financial Educators webpage:

consumerfinance.gov/adult-financial-education

Your Money, Your Goals: Build Capacity

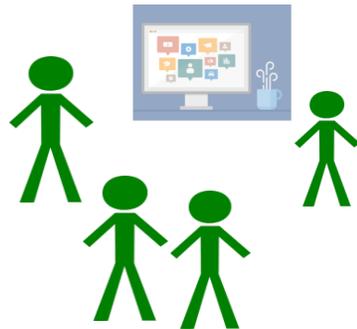
CFPB Resources



Organizations



Frontline Staff and Volunteers



Consumers



Your Money, Your Goals: Resources



<https://www.consumerfinance.gov/practitioner-resources/your-money-your-goals/>

- Toolkit
- Issue-focused booklets
 - Behind on bills? Atrasado en los pagos?
 - Debt getting in your way?
 - Want Credit to Work for You?
 - Building your savings?
- Companion guides
 - Native communities
 - Reentry – people with criminal records
 - People with disabilities
- Online resources

Organization of the toolkit

- Introduction
- Module 1: Setting Goals
- Module 2: Saving
- Module 3: Tracking Income and Benefits
- Module 4: Paying Bills
- Module 5: Getting through the Month
- Module 6: Dealing with Debt
- Module 7: Understanding Credit Reports and Scores
- Module 8: Choosing Financial Products and Services
- Module 9: Protecting your Money

Tool: My money picture

 Use **My money picture** to find a place to start your conversation

If you could change one thing about your financial situation, what would it be?

QUESTION	YES	NO
1. Do you have dreams for you or your children that require money to make them happen?		
2. Are you behind on rent, car payments, or other bills?		
3. Do you usually have about the same amount of income every week?		
4. When unexpected expenses or emergencies happen, do you have some money set aside to cover them?		
5. Can you cover all of your bills and living expenses each month with the money, benefits, and other resources you have?		
6. Are you having trouble paying student loans or other debts?		
7. Has your credit history made it hard to get a car, insurance, a phone, or a job?		
8. Do you have an account at a bank or credit union?		
9. Do you feel like you're spending too much on things like fees and interest to access and use your money?		
10. Have you had issues with a financial product or service like a bank account, loan, mortgage, debt collector, or credit report that you haven't been able to resolve?		

Answer key for My money picture

Use the chart to help you determine where to start financial empowerment work.

QUESTION	YES	NO	MODULE
1. Do you have dreams for you or your children that require money to make them happen?	✓	✓	1 Setting Goals
2. Are you behind on rent, car payments, or other bills?	✓		4 Paying Bills
3. Do you usually have about the same amount of income every week?		✓	3 Tracking Income and Benefits
4. When unexpected expenses or emergencies happen, do you have some money set aside to cover them?		✓	2 Saving 4 Paying Bills
5. Can you cover all of your bills and living expenses each month with the money, benefits, and other resources you have?		✓	4 Paying Bills 5 Getting through the Month
6. Are you having trouble paying student loans or other debts?	✓		6 Dealing with Debt 4 Paying Bills
7. Has your credit history made it hard to get a car, insurance, a phone, or a job?	✓		7 Understanding Credit Reports and Scores
8. Do you have an account at a bank or credit union?		✓	8 Choosing Financial Products and Services
9. Do you feel like you're spending too much on things like fees and interest to access and use your money?	✓		8 Choosing Financial Products and Services
10. Have you had issues with a financial product or service like a bank account, loan, mortgage, debt collector, or credit report that you haven't been able to resolve?	✓		9 Protecting your Money

The suite of *Your Money, Your Goals* resources

- Behind on bills?
 - Available in English and Spanish
- Debt getting in your way?
- Want credit to work for you?
- Building your savings?
- Specially formatted copies available for correctional facilities

Access electronic materials and order free printed copies online:
consumerfinance.gov/your-money-your-goals

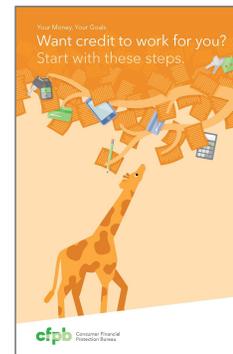


Table of contents

Eight tools if you are behind on bills

- **Blue-Green** – can be used to help people build a clear picture of their income and spending
- **Yellow** – can be used to think about goals and identify ways to increase income and other resources and cut expenses
- **Red** – can be used for immediate challenges and needs



Prioritizing bills

- **Understand what might happen** if you fall behind on your obligations
- **Assess the tradeoffs** in your situation
- **Make a plan to pay** this month's most important bills

PRIORITIZING BILLS

How do I make tough choices in tight months?



This tool will help you:

- **Understand what might happen** if you fall behind on your obligations
- **Assess the tradeoffs** in your situation
- **Make a plan to pay** this month's most important bills

What you'll need:

- Bill statements and overdue notices
- Any letters from creditors that threaten possible eviction, repossession, default, or discontinuation of service

Start with one question:
How do you decide which bill to pay first?

YOUR MONEY. YOUR GOALS

Dealing with debt collectors

- **Take action to verify** whether the claim is valid
- **Know how to dispute** the claim if you do not owe the debt
- **Know what to do next** if you do owe the debt

DEALING WITH DEBT COLLECTORS

How do I respond to a debt collector?



This tool will help you:

- **Take actions to verify** whether the claim is valid
- **Know how to dispute** the claim if you do not owe the debt
- **Know what to do next** if you do owe the debt

Start with one question:

Are debt collectors contacting you?

Know your rights:

A debt collector *cannot*:

- Call repeatedly to harass or abuse you
- Use obscene language
- Threaten you to take actions they can't or don't really plan to take
- Publish your name for not paying a debt
- Lie to you

If debt collectors harass you, they may be violating the law.

Need to submit a complaint?

cfpb.gov/complaint

YOUR MONEY. YOUR GOALS

Income tracker

- **Get a total picture** of your income and financial resources
- **Remember** when all your funds are coming in
- **Think about how to plan** your expenses to avoid gaps in your ability to pay

INCOME TRACKER

Where does all my money come from?



This tool will help you:

- **Get a total picture** of your income and financial resources
- **Remember** when all your funds are coming in
- **Think about how to plan** your expenses to avoid gaps in your ability to pay

What you'll need:

- All your pay stubs and benefits statements, and records of electronic payments from the month

Some examples of income: any jobs, self-employment, seasonal work (shoveling, harvesting)

Some examples of government program benefits: Disability insurance (SSI, SSDI), Social Security, TANF, SNAP

Other types of income: Child support, gifts, tax refunds, help from family or friends

Start with one question:

How many sources of income do you have?

YOUR MONEY. YOUR GOALS

Use this **income tracker** to plan the best times to save and to spend.

- 1 Write in the names of any income and benefits that apply to you.
- 2 Fill out the table with the amounts you receive each week.
- 3 Total up each week's income.
- 4 Circle the payments that come at a predictable time and amount. This will show you the income you can count on each month.

Month of _____

	Week 1	Week 2	Week 3	Week 4	Week 5
 Primary job:					
 Government program:					
 Disability benefits:					
 Financial support:					
 Additional:					
 Additional:					
 Additional:					
Weekly totals:					
Total income for this month:					

Spending tracker

- **Track your spending** for a month
- **Analyze your spending** by category
- **Identify areas** you might cut back on
- **Set a goal** to keep you on track

SPENDING TRACKER

Where does my money go?



This tool will help you:

- **Track your spending** for a month
- **Analyze your spending** by category
- **Identify areas** you might cut back on
- **Set a goal** to keep you on track

What you'll need:

- All your receipts and bill statements from the month
- Any online records of your spending
- An envelope to keep your receipts in

TIP: There are free apps available to help you track your spending

Start with one question:

How much do you think you spent last month?

YOUR MONEY. YOUR GOALS

Use this **spending tracker** to consider what is important to you.

- 1 Get an envelope to collect your receipts.
- 2 Use the table to sort your spending into the categories below. Don't forget about bills you share with others.
- 3 At month's end, total up each category.

This month's spending:



1											
2											
3											
4											
5											

Category totals:

--	--	--	--	--	--	--	--	--	--	--

Total spending for this month:

--

Bill calendar

- **Get a total picture** of your monthly bills
- **Identify the weeks** when you have the most money due
- **Plan how to pay your bills** on time and avoid late fees
- **Remember** when your bills are coming up

BILL CALENDAR

What are all my bills and when are they due?



This tool will help you:

- **Get a total picture** of your monthly bills
- **Identify the weeks** when you have the most money due
- **Plan how to pay your bills** on time and avoid late fees
- **Remember** when your bills are coming up

What you'll need:

- All your bill statements from a single month
- Statements of any bills that are online

Some examples of bills: utilities, rent or mortgage, phone, memberships, cable, credit cards, car payments, student loans, child support, insurance

Start with one question:

When you pay your bills on time, how do you feel?

YOUR MONEY. YOUR GOALS

Use this **bill calendar** to see all your bills and when they're due.

- 1 Label the calendar with the dates of the month you want to plan for.
- 2 Make a list of all your bills.
- 3 For each bill, mark the **payment date**: 7 days before the due date for mail, 2 days before the due date for online.
- 4 Enter when you receive income into the calendar.

Month of _____

Bills:	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
_____	<input type="checkbox"/>						
_____	<input type="checkbox"/>						
_____	<input type="checkbox"/>						
_____	<input type="checkbox"/>						
_____	<input type="checkbox"/>						
_____	<input type="checkbox"/>						
_____	<input type="checkbox"/>						
_____	<input type="checkbox"/>						
_____	<input type="checkbox"/>						

Questions?

Thank you!

To subscribe for email updates on new consumer resources and guides visit:

<https://www.consumerfinance.gov/your-money-your-goals/>

For questions about resources and training opportunities email:

YourMoneyYourGoals@consumerfinance.gov

Misadventures in Money Management (MiMM.gov)

A financial education tool for servicemembers



Disclaimer

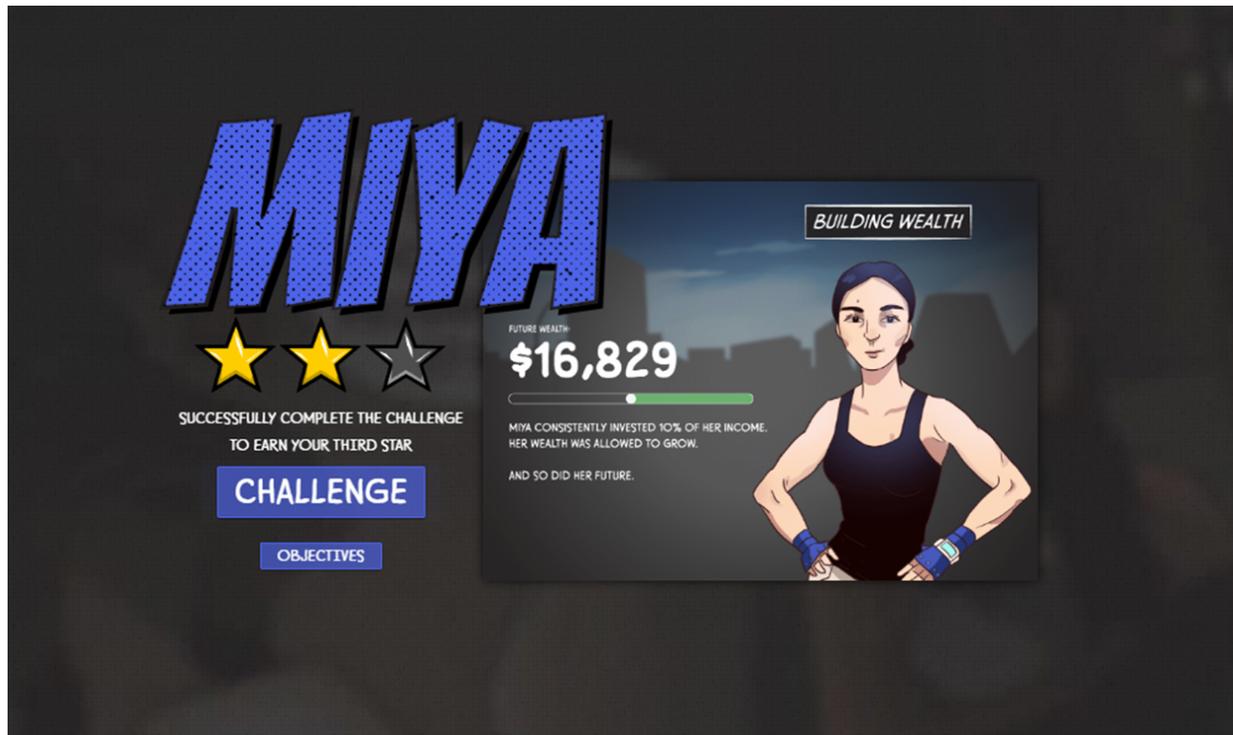
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Welcome to MiMM.gov



Scoreboard Tracking



Multi-faceted User Experience



SOME INFLUENCES IN OUR LIVES ENCOURAGE SAVING. OTHER INFLUENCES PUSH SPENDING AND THINGS LIKE NEW CARS OR EXPENSIVE CLOTHES.

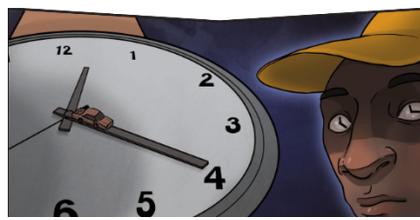
ASK YOURSELF: WHAT IS IT YOU'RE BUYING AND HOW LONG WILL THE BENEFIT LAST? WHAT IS IMPORTANT TOMORROW, NOT JUST TODAY? YOU MIGHT NOT HAVE ANY FINANCIAL BURDEN RIGHT NOW. WHAT IF TOMORROW YOUR CAR BREAKS DOWN, OR NEXT YEAR YOU DECIDE TO GET MARRIED AND START A FAMILY?

SOME PEOPLE DON'T LEARN TO SAVE AND THEY SQUANDER FINANCIAL POWER PAYCHECK AFTER PAYCHECK. OTHERS BURDEN THEMSELVES WITH DEBT AS SOON AS THEY'RE ABLE -- LIVING FOR YEARS WITH NO SPENDING MONEY BECAUSE THEY'RE PAYING OFF THE IMPULSES OF THE PAST.

DON'T BE ONE OF THE PEOPLE THAT ENJOYS SO MUCH OF TODAY THEY LOSE A HEALTHY TOMORROW.

PRACTICE MAKING CONSCIOUS CHOICES. KNOW HOW TO SAY NO TO YOURSELF AND THE INFLUENCES AROUND YOU.

SAVINGS PLAN
HOW MUCH SHOULD I SAVE?



WE EXIST IN A WORLD WHERE SOME PEOPLE MAKE JUDGMENTS ABOUT US BASED ON HOW WE LOOK, WHAT WE WEAR, OR WHAT WE OWN. HOW DEPENDENT WE ARE ON THOSE JUDGMENTS IS DIFFERENT FOR EVERY INDIVIDUAL.

THINK ABOUT WHAT YOU BUY AND HOW MUCH OF THAT WAS DRIVEN JUST BY YOU OR DRIVEN BY THE WORLD AROUND YOU.

THE SOCIAL VALUE OF FASHION AND STATUS OBJECTS QUICKLY DIMINISHES AS YOU MATURE, ESPECIALLY IN THE MILITARY WHERE STATUS (YOUR RANK) IS EARNED AND CAN'T EVER BE PURCHASED.

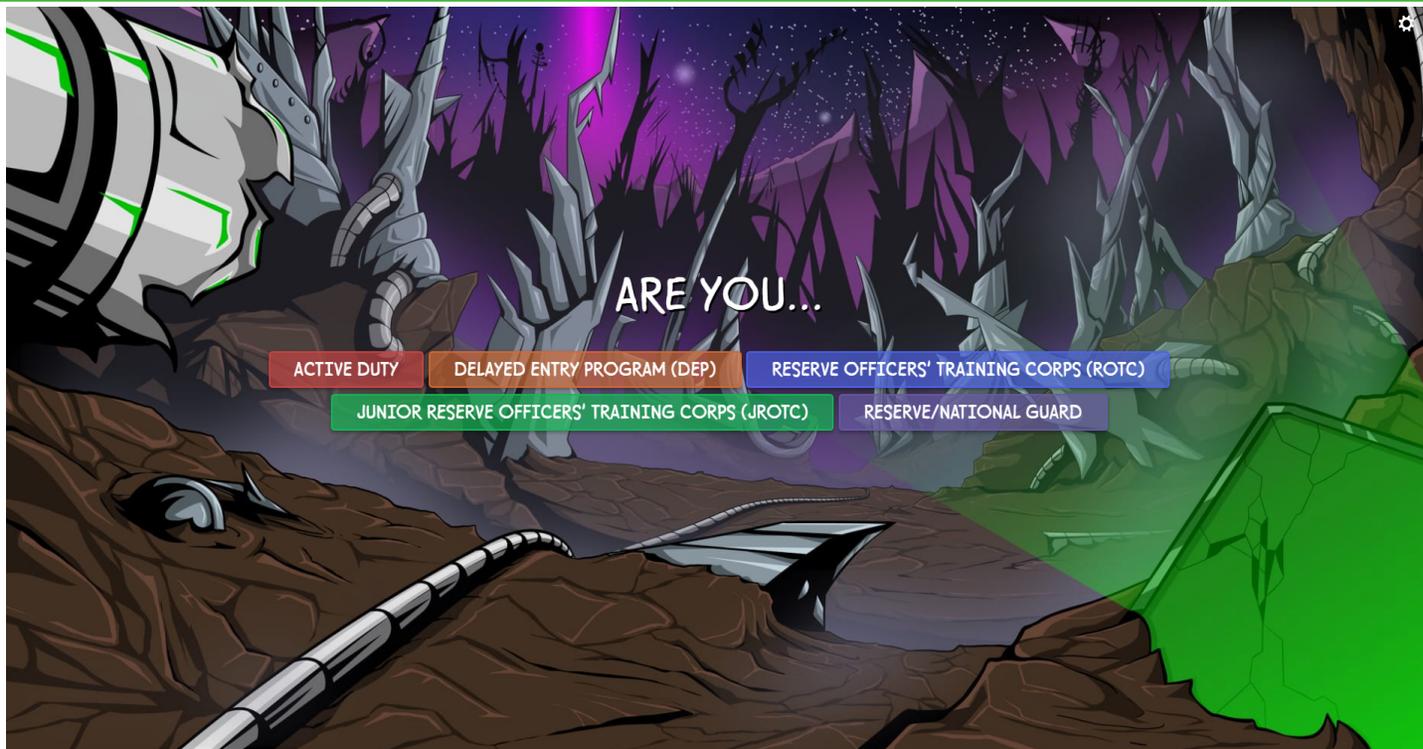
PURCHASING AND SOCIAL STATUS



Financial Mission Map



An All Services Training Program



Does MiMM Work?

- MiMM has been used by more than 23,000 servicemembers who shown an average 17 point knowledge gain after using the program once.
- MiMM has won multiple awards for including:
 - The Communicator Award (*Best User Experience*)
 - Davey Award (*Silver Winner*)
 - W3 Awards (*Best in Show*)
 - Gamicon Award (*Excellence in Learning*)
 - Brandon Hall Excellence in Learning and Development Award

Why MiMM?

- Servicemembers distracted by financial problems cannot perform at optimal levels and advanced problems can end their careers.
- MiMM was created to educate and empower servicemembers and their families as they work towards financial well-being and build wealth.
- It's designed for a younger generation of servicemembers.
- It helps to compliment other financial readiness educational goals of the Armed Forces.

Spread the Word on MiMM.gov.



Thank you

Thank you for your time. We are happy to answer any questions you may have about the Misadventures in Money Management program.

To experience the adventure go to [MiMM.GOV](https://www.mimm.gov).

To order resource materials go to [MiMM.GOV/Publications](https://www.mimm.gov/publications)

Contact Us

Office of Servicemember Affairs

Nelson Akeredolu: nelson.akeredolu@cfpb.gov

Email: military@cfpb.gov

Website: consumerfinance.gov/servicemembers

Facebook: facebook.com/CFPBMilitary

Twitter: twitter.com/CFPBMilitary or [@CFPBMilitary](https://twitter.com/CFPBMilitary)

Upcoming Event

Communication: Seek First to Understand, Then be Understood



Photo by [Christina Morillo](#) from [Pexels](#)

Tuesday, August 18, 2020

11:00 a.m. – 12:30 p.m. EST

Event Page:

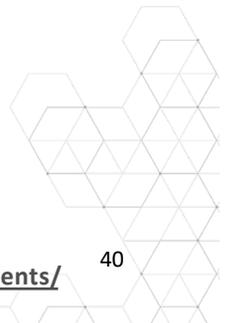
MilitaryFamiliesLearningNetwork.org/event/69328

In this webinar, we will discuss the ways to most effectively communicate with clients so that strategies for positive change can be into action, and clients can achieve their goals.

Continuing education credit will be available for this webinar.



For archived and upcoming webinars visit:
MilitaryFamiliesLearningNetwork.org/AllEvents/





MILITARY FAMILY READINESS
ACADEMY

MilitaryFamiliesLearningNetwork.org/MFRA

DISASTER AND HAZARD **READINESS** **FOUNDATIONS**

SEPTEMBER 16 | OCTOBER 28 | NOVEMBER 18

MilitaryFamiliesLearningNetwork.org/MFRA2020/



MILITARY FAMILY READINESS
ACADEMY

Evaluation & Continuing Education



This webinar has been approved for the following continuing education (CE) credits:

- 1.5 CE for AFC-credentialed participants from AFCPE
- 1.5 CE for CPFC-credentialed participants from FinCert
- 1.5 CE for CLFE-credentialed participants from NCFR
- A certificate of completion

Evaluation Link

Go to the event page for evaluation and post-test link.

Continuing Education

Questions?

Email Program Coordinator at mollyh2@extension.org

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Topics of Interest:

- Financial Education
- Informed Investing
- Financial Stability

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<https://militaryfamilieslearningnetwork.org>

