

## NEWSLETTER



## MANAGING CREDIT AND DEBT



Photo by Senior Airman Katelyn Sprett via DVIDShub

For Service members, credit and debt mismanagement extend beyond their personal life and could hinder their Military career, causing consequences such as the loss of security clearance. Continuous Evaluation, a personnel security investigative process that determines a Service member's eligibility for security clearance, can have a significant impact on those Service members who do not consistently maintain good credit and debt management practices. Service members may be considered a security risk based on their financial situation.

Personal Financial Managers (PFMs) provide information and resources to Service members on topics such as how to manage credit and debt. PFMs can explain to Service members how taking decisive, responsible action to improve their financial situation, such as initiating and adhering to a good-faith effort to repay debt, can be positively viewed through the continuous evaluation process.

PFMs can support Service members by:

- Helping the Service member create a budget that includes payments for delinquent debt.
- Explaining the implications of unpaid debt on credit scores and future credit decisions on their personal life and Military career.
- Encouraging the Service member to review their credit report.
- Discussing past-due debt and helping the Service member determine if there is a basis to dispute the debt and then guide them toward the action they should take.

Join us for our June 15 webinar to learn more about the ways financial problems can impact a Service member's ability to keep or receive security clearances related to their job duties and what you can do as a PFM to help Service members.

## Welcome

Our webinar on June 15 will focus on the ways financial problems can impact a Service member's ability to keep or receive security clearances related to their job duties. RSVP: [militaryfamilieslearningnetwork.org/event/99650/](https://militaryfamilieslearningnetwork.org/event/99650/)

Fraudsters continue to develop sophisticated scams. Join speakers from the Federal Trade Commission and the Consumer Financial Protection Bureau on July 13 to learn about the newest scams. RSVP: [militaryfamilieslearningnetwork.org/event/101316/](https://militaryfamilieslearningnetwork.org/event/101316/)

## Mark Your Calendar!

*CEUs will be offered for  
AFCs, CPFCs, and CFLEs.*

**JUNE 15** **Your Money, Your Clearance**

**JULY 13** **Helping Military Consumers  
Avoid Scams and Navigate  
Finances**

Watch recorded webinars and earn CEUs from events presented within the past 3 years.

[militaryfamilieslearningnetwork.org/personal-finance/webinars/](https://militaryfamilieslearningnetwork.org/personal-finance/webinars/)

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