

## 2023 Personal Finance Year in Review Webinar Resource List

### Research Studies

*Financial literacy, longevity literacy, and retirement readiness* (2023). Global Financial Literacy Excellence Center and TIAA Institute. [https://www.tiaa.org/content/dam/tiaa/institute/pdf/insights-report/2023-01/longevity\\_literacy\\_financial\\_literacy\\_and\\_retirement\\_readiness.pdf](https://www.tiaa.org/content/dam/tiaa/institute/pdf/insights-report/2023-01/longevity_literacy_financial_literacy_and_retirement_readiness.pdf)

*In a growing share of U.S. marriages, husbands and wives earn about the same* (2023). Pew Research Center. <https://www.pewresearch.org/social-trends/2023/04/13/in-a-growing-share-of-u-s-marriages-husbands-and-wives-earn-about-the-same/>

Ludwig, E.T., Heckman, S.J., & McCoy, M. (2023). The Influence of risk, financial literacy, and trust on financial advice-seeking behavior in a cross-racial examination. *Journal of Financial Planning*, 36(2). <https://www.financialplanningassociation.org/learning/publications/journal/FEB23-influence-risk-financial-literacy-and-trust-financial-advice-seeking-behavior-cross-racial-OPEN>

Reiter, M. Quing, D., & Nations, M. (2023). Who uses social media for investment advice? *Journal of Financial Planning*, 36(9). <https://www.financialplanningassociation.org/learning/publications/journal/SEP23-who-uses-social-media-investment-advice-OPEN>

Rhu, S. & Fan, L. (2023). The relationship between financial worries and psychological distress among U.S. adults. *Journal of Family and Economic Issues*, 44, 16-33. <https://link.springer.com/article/10.1007/s10834-022-09820-9>

Schulz, M. (2023). *Americans using BNPL to make ends meet*. Lending Tree. <https://www.lendingtree.com/personal/bnpl-ends-meet-survey/>

The role of IRAs in U.S. households' saving for retirement (2023). *ICI Perspective*, 29(1). [https://www.ici.org/system/files/2023-02/per29-01\\_0.pdf](https://www.ici.org/system/files/2023-02/per29-01_0.pdf)

Urban, C. (2023). *Financial education in high schools across America: Trends and statistics*. <https://papers.carlyurban.com/Report2023.pdf>

Wann, C.R. & Burke-Smalley (2023). Attributes of households that engage in higher levels of financial planning. *Journal of Family and Economic Issues*, 44, 98-113. <https://link.springer.com/article/10.1007/s10834-021-09805-0>

Wilmarth, M.J., Kim, K.T., & Henager, R. (2023). Exploring financial behaviors of military households: Do financial knowledge and financial education matter. *Financial Services Review*, 31, 35-54. [https://www.researchgate.net/publication/373703498\\_Exploring\\_financial\\_behaviors\\_of\\_military\\_households\\_Do\\_financial\\_knowledge\\_and\\_financial\\_education\\_matter](https://www.researchgate.net/publication/373703498_Exploring_financial_behaviors_of_military_households_Do_financial_knowledge_and_financial_education_matter)

Yakowski, P., Lusardi, A., & Hasler, A. (2023). *Financial well-being and literacy in a high-inflation environment: The 2023 TIAA Institute-GFLEC personal finance index*. SSRN. [https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=4555538](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4555538)

## **Inflation**

*12-month percentage change, Consumer Price Index, selected categories.* U.S. Bureau of Labor Statistics. <https://www.bls.gov/charts/consumer-price-index/consumer-price-index-by-category-line-chart.htm>

## **Interest Rates**

*Federal open market committee* (2023). Board of Governors of the Federal Reserve System. <https://www.federalreserve.gov/monetarypolicy/fomcpresconf20230920.htm>

*Transcript of chair Powell's press conference opening statement* (2023, Nov. 1). Federal Reserve System. <https://www.federalreserve.gov/mediacenter/files/FOMCpresconf20231101.pdf>

## **Credit**

*Consumer credit-G.19* (2023). Board of Governors of the Federal Reserve System. <https://www.federalreserve.gov/releases/g19/current/>

## **Student Loans**

*Federal student loan debt relief.* (2023). Federal Student Aid. <https://studentaid.gov/manage-loans/forgiveness-cancellation/debt-relief-info>

*SAVE repayment plan offers lower monthly loan payments* (2023). Federal Student Aid. <https://studentaid.gov/announcements-events/save-plan>

## **Housing- Homeownership**

*Mortgage rates and affordability* (2023). Freddie Mac. <https://myhome.freddie.mac.com/buying/mortgage-rates>

## **Housing- Rent**

*Rental assistance* (2023). USA.gov. <https://www.usa.gov/rental-housing-programs>

Rent relief resources (2023). U.S. HUD. [https://www.hud.gov/rent\\_relief](https://www.hud.gov/rent_relief)

## **Banking**

*FDIC acts to protect all depositors of the former Silicon Valley Bank, Santa Clara, California.* FDIC. <https://www.fdic.gov/news/press-releases/2023/pr23019.html>

## **Saving**

*Personal saving rate* (2023). St Louis Federal Reserve. <https://fred.stlouisfed.org/series/PSAVERT>

*Personal saving rate* (2023). Bureau of Economic Analysis. <https://www.bea.gov/data/income-saving/personal-saving-rate>

## **Investing**

*Identifying saving and investing opportunities* (2023). DoD Office of Financial Readiness. <https://finred.usalearning.gov/Saving/InvestmentOps>

## **Employment and Jobs**

*Unemployment rate* (2023). Federal Reserve of St. Louis. <https://fred.stlouisfed.org/series/UNRATE>

## **Shopping/Spending**

*Make major purchases with care and confidence* (2023). U.S. Department of Defense, Office of Financial Readiness. <https://finred.usalearning.gov/Money/MajPurchase-Sign>

## **Cars**

*Find and compare cars* (2023). U.S. Department of Energy. <https://www.fueleconomy.gov/feg/findacar.shtml>

## **Insurance**

*Car insurance: Coverage and cost basics* (2023). Federal Reserve Bank of St. Louis. <https://www.stlouisfed.org/education/personal-finance-101-conversations/episode-20-car-insurance/basics>

## **Taxes**

*IRS kicks off 2023 tax filing season with returns due April 18.* (2023). IRS. <https://www.irs.gov/newsroom/irs-kicks-off-2023-tax-filing-season-with-returns-due-april-18>

## **Retirement Planning-Young Adults**

*Social Security board of trustees: Projection for combined trust funds one year sooner than last year* (2023, March 31). Social Security Administration. <https://www.ssa.gov/news/press/releases/2023/#3-2023-3>

*2023 Social Security changes* (2022). Social Security Administration: <https://www.ssa.gov/news/press/factsheets/colafacts2023.pdf>

## **Miscellaneous Financial Events**

*Gross domestic product* (2023). Bureau of Economic Analysis. <https://www.bea.gov/data/gdp/gross-domestic-product>

## **Government Legislation and Policies**

*SECURE 2.0 Act- Impacts to the Thrift Savings Plan* (2023). Thrift Savings Plan. <https://www.tsp.gov/bulletins/23-1/>

## **Military-Specific Financial Events**

*Basic needs allowance- what is it?* (2023, July 5). Defense Finance and Accounting Service. <https://www.dfas.mil/MilitaryMembers/payentitlements/bna/>

*CFPB shuts down mortgage loan business of RMK Financial for repeat offences against military families* (2023, Feb. 27). CFPB. <https://www.consumerfinance.gov/about-us/newsroom/cfpb-shuts-down-mortgage-loan-business-of-rmk-financial-for-repeat-offenses-against-military-families/>

*FTC and 18 states sue to stop Harris Jewelry from cheating military families.* Federal Trade Commission. <https://www.ftc.gov/news-events/news/press-releases/2022/07/ftc-18-states-sue-stop-harris-jewelry-cheating-military-families-illegal-financing-sales-tactics>

*Servicemembers: DFAS is not calling you about your pay.* (2023, Feb. 9). Federal Trade Commission. <https://consumer.ftc.gov/consumer-alerts/2023/02/servicemembers-dfas-not-calling-you-about-your-pay>

*Servicemembers' group life insurance (SGLI)* (2023). U.S. Department of Veterans Affairs. <https://www.va.gov/life-insurance/options-eligibility/sgli/>

Service members get extended parental leave (2023, March 29). *DoD News*.

<https://www.defense.gov/News/News-Stories/Article/Article/3345492/service-members-get-extended-parental-leave/>

*Taking care of our service members and families* (2023). Military OneSource.

<https://www.militaryonesource.mil/financial-legal/personal-finance/taking-care-of-people/>

Conroy, A. (2022, Dec. 19). *Military members will see an 11% increase in BAS for 2023*. U.S. Coast Guard.

<https://www.mycg.uscg.mil/News/Article/3247745/military-members-will-see-an-11-increase-in-bas-for-2023/>

Crocker, B. & Guina, R. (2023, Jan. 24). *2023 military pay charts*. The Military Wallet.

<https://themilitarywallet.com/2023-military-pay-charts/>

## **2024 Annual Limit Updates**

*2024 Social Security changes: COLA fact sheet*. (2023). Social Security Administration.

<https://www.ssa.gov/news/press/factsheets/colafacts2024.pdf>

*401(k) limit increases to \$23,000 for 2024, IRA limit rises to \$7,000*. (2023). Internal Revenue Service.

<https://www.irs.gov/newsroom/401k-limit-increases-to-23000-for-2024-ira-limit-rises-to-7000>

*IRS provides tax inflation adjustments for tax year 2024* (2023). Internal Revenue Service.

<https://www.irs.gov/newsroom/irs-provides-tax-inflation-adjustments-for-tax-year-2024>